

LINCOLN COUNTY TRAVEL SNAPSHOT

Economic Impact of Travel on Tennessee 2021

Due to changes in vendor, economic impacts for the state all counties for the past 10 years were adjusted in 2020.

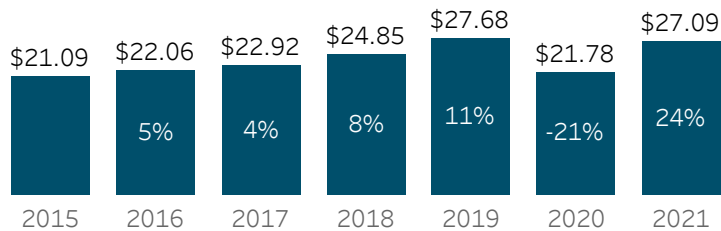
2021 ECONOMIC IMPACT – LINCOLN

Direct economic impact and percent change over 2020

Direct Visitor Spending (\$millions)	Direct Labor Income (\$millions)	Direct Employment (thousands)	Direct State Taxes (\$millions)	Direct Local Taxes (\$millions)
\$27.09	\$5.91	0.23	\$1.17	\$0.90

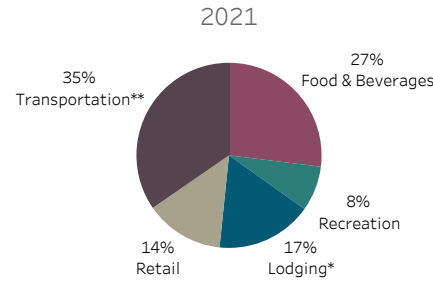
VISITOR SPENDING OVER TIME

Annual visitor spending (\$ millions) and year-over-year percent change



VISITOR SPENDING BY INDUSTRY

Percent of total visitor spending by industry



VISITOR SPENDING BY INDUSTRY OVER TIME

Annual visitor spending (\$ millions) by industry

	2015	2016	2017	2018	2019	2020	2021
Food & Beverages	\$5.68	\$5.82	\$5.92	\$6.21	\$6.95	\$5.68	\$7.30
Recreation	\$1.72	\$2.43	\$2.32	\$2.41	\$2.54	\$1.72	\$2.14
Lodging*	\$3.66	\$3.85	\$4.01	\$4.55	\$5.12	\$3.93	\$4.54
Retail	\$2.43	\$2.66	\$2.67	\$2.74	\$3.85	\$3.20	\$3.72
Transportation**	\$7.59	\$7.29	\$8.00	\$8.95	\$9.21	\$7.26	\$9.38
Grand Total	\$21.09	\$22.06	\$22.92	\$24.85	\$27.68	\$21.78	\$27.09

*Lodging includes 2nd home spending

**Transportation includes both ground and air transportation

Source: Tourism Economics. US Census Bureau. County Snapshots by TN Department of Tourist Development.

Values represent the direct impact of spending, labor income, employment, and taxes for both domestic and international travel.

In the transition to Tourism Economics, all counties have experienced an adjustment in overall impact and/or ranking.

This report should not be compared with versions published before 2020 due to the changes in vendor and model.

IMPACT PER DAY

On an average day in 2021, visitor spending in Lincoln County generated:

- \$74,209 in daily expenditures
- \$16,182 in daily labor income
- \$3,217 in daily state taxes
- \$2,461 in daily local taxes

IMPACT PER HOUSEHOLD

As a result of taxes generated by tourist activity in Lincoln county, each household pays:

- \$150 less in state and local taxes
- \$85 less in state taxes
- \$65 less in local taxes

IN OTHER WORDS...

If it were not for state and local taxes generated by tourism, each Lincoln County household would pay **\$150** more in state and local taxes.

RANKING

In 2021, Lincoln County ranked
45
of 95 counties in visitor spending,
compared to 43 in 2020.

